Assumption Life

Segregated Funds Guide

FOR ADVISOR USE ONLY

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SEGREGATED FUNDS

Designed to offer peace of mind.

Assumption Life is committed to supporting licensed insurance advisors with a comprehensive selection of investment solutions, including our versatile segregated funds.

Segregated funds are an investment product that combines the growth potential of mutual funds with the security of an insurance policy. These funds offer a range of benefits, such as potential creditor protection, estate planning advantages, and the ability to bypass probate. Whether you are looking to build a custom portfolio tailored to specific financial goals or prefer the convenience of our pre-established solutions, Assumption Life's offerings are designed to meet your needs.

Our sales process and fund lineup offer the same great strategies used by most investment professionals in order to give our advisors the tools needed to compete in today's investment management landscape.

Benefits of Segregated Funds

- Beneficiary designation
- Creditor protection
- Death benefit and maturity guarantees (75/75 and 75/100)
- Contribution protection up to $100,000 (Assuris)
- Preferred Pricing Program for clients
- Initial investments starting at $500
- Exclusive fund manager and funds

Benefits for You

- Simple sales process
- Available on FundSERV
- Available on Vesta
- Flexible commission options

Assumption Life at a Glance

✓ **Mutual Company**

✓ **Over 120 years in business**

✓ **A.M. Best Rating of A- for the 26th consecutive year**

✓ **Assets Under Management: $2.6 billion**

✓ **Solvency Ratio of 167%**

Product Information

Product Features		
Type of contracts	• Non-registered (N-REG) • Retirement savings plan (RSP as well as spousal RSP) • Tax-free savings account (TFSA) • Locked-in retirement account (LIRA) • Retirement income fund (RIF as well as spousal RIF) • Life income fund (LIF)	
Investment options	Our segregated funds are available individually—allowing you to build your own portfolio—or as part of our pre-established solutions: Assumption Life Portfolios, Select Portfolios, and SmartSeries.	
Issue age	• Minimum: provincial age of majority • Maximum: age 85	
Maximum deposit age	Up to age 85 without restrictions. Some registered plans have specific age limits.	
Minimum deposit amount	**New contracts** **TFSA/RSP:** • $500 per investment account • $25 monthly PAD **RIF:** • $10,000	**Subsequent deposits** • Minimum $25 per investment account
Beneficiary designation	Yes	
Bypass probate	Yes	
Creditor protection	Yes	
Contract maturity	When the contract has reached its 15th anniversary AND the annuitant has reached age 75.	
Statement frequency	Annual	
Preferred Pricing Program	Yes	

Guarantee Features

	75/100 (Series B)	75/75 (Series H)
Death benefit guarantee	100% guarantee upon death: the benefit will be equal to the greater of the capitalized value of your contract and 100% of the gross premium paid into a segregated fund before the annuitant's 77th birthday.	75% guarantee upon death: the benefit will be equal to the greater of the capitalized value of your contract and 75% of the gross premium paid into a segregated fund.
Maturity benefit guarantee	For non-registered contracts and tax-free savings accounts: the anniversary date of the contract on which both of the following conditions are met: • The contract's 15th anniversary • The annuitant has reached age 75 For registered contracts: the date corresponding to the last business day of the year in which the annuitant reaches age 71. For the purpose of calculating the guarantee at maturity only, for a registered contract, the maturity date is the date corresponding to the last business day of the year in which the annuitant reaches age 69.	
Guaranteed resets	None	

Fees

Transfer fees	A $50 fee will apply to each transfer from another institution.
Internal switch fees	We offer 4 individual instances per calendar year free of charge. This includes rebalancing, fund allocation and/or any changes. If exceeded, the annuitant is subject to a $20 charge per instance.
Management expense ratio (MER)	The management expense ratio (MER) represents the sum of the management fee, the insurance to cover the cost of the guarantees, the operating expenses, and the applicable sales taxes. It also includes the MER of the underlying funds, where applicable. The MER is a fixed percentage as outlined in the Fund Facts, and may change from year to year. The MER includes the fees Assumption Life pays to its funds managers.

This guide is not contractual. This is a summary of the various features of Assumption Life's segregated funds.

Segregated Funds List

Fund	PROJECTED MER	
	75/100 (Series B)	75/75 (Series H)
Portfolio Solutions		
Assumption Conservative (Assumption Life)	2.53%	2.49%
Assumption Balanced (Assumption Life)	3.58%	3.40%
Assumption Balanced Growth (Assumption Life)	3.90%	3.59%
Assumption Growth (Assumption Life)	4.03%	3.72%
Assumption Select Defensive (Assumption Life)	2.65%	2.44%
Assumption Select Moderate (Assumption Life)	3.31%	3.02%
Assumption Select Balanced (Assumption Life)	3.29%	2.99%
Assumption Select Growth (Assumption Life)	3.52%	3.34%
Assumption Select Enhanced Growth (Assumption Life)	3.98%	3.46%
All-in-One Conservative Income ETF Fund (Fidelity)	2.24%	2.41%
All-in-One Balanced ETF Fund (Fidelity)	3.10%	2.85%
All-in-One Growth ETF Fund (Fidelity)	3.20%	2.90%
All-in-One Equity ETF Fund (Fidelity)	2.75%	3.04%
Target Date Funds		
SmartSeries Income (Assumption Life)	2.45%	2.45%
SmartSeries 2025 (Assumption Life)	3.10%	2.85%
SmartSeries 2030 (Assumption Life)	3.18%	3.08%
SmartSeries 2035 (Assumption Life)	3.21%	3.06%
SmartSeries 2040 (Assumption Life)	3.32%	2.87%
SmartSeries 2045 (Assumption Life)	3.40%	3.19%
SmartSeries 2050 (Assumption Life)	3.40%	2.92%
SmartSeries 2055 (Assumption Life)	3.42%	3.18%
SmartSeries 2060 (Assumption Life)	3.10%	3.33%
SmartSeries 2065 (Assumption Life)	3.10%	3.33%
Individual Funds		
Fixed Income		
Canadian Bond Fund (CI)	2.51%	2.54%
Corporate Bond Fund (CI)	2.68%	2.65%
Money Market (Louisbourg)	0.95%	0.95%
Fixed Income (Louisbourg)	2.38%	2.40%
Global Unconstrained Bond Fund (CI)	2.34%	2.45%
Balanced		
Balanced (Louisbourg)	3.56%	3.34%
Monthly Income (Fidelity)	3.66%	3.36%
Canadian Asset Allocation (Fidelity)	3.73%	3.42%
High Income Fund (CI)	3.42%	3.29%
Canadian Asset Allocation (CI)	3.91%	3.83%
NorthStar® Balanced (Fidelity)	3.81%	3.81%
Global Growth Balanced Fund (AGF)	3.34%	3.51%
Canadian Equity		
Canadian Dividend (Louisbourg)	3.78%	3.45%
Momentum (Louisbourg)*	3.40%	3.03%
Canadian Small Capitalization Equity (Louisbourg)	4.06%	3.27%
Preferred Share (Louisbourg)	3.65%	3.36%
Canadian Opportunities (Fidelity)	4.08%	3.70%
True North® (Fidelity)	3.96%	3.65%
Canadian Dividend Fund (CI)	3.79%	3.31%
Climate Leadership Balanced (Fidelity)	3.45%	3.20%
Foreign Equity		
U.S. Equity (Louisbourg)	3.94%	3.60%
American Disciplined Equity® (Fidelity)	4.03%	3.72%
U.S. Stock Selection Fund (CI)	3.91%	3.65%
North Star® (Fidelity)	3.99%	3.81%
International Growth (Fidelity)	4.19%	3.85%
Europe (Fidelity)	4.15%	3.73%
Global Dividend Fund (CI)	4.01%	3.72%
Emerging Markets (Fidelity)	4.28%	3.68%
Far East (Fidelity)	4.40%	3.71%
Global Resource (CI)	4.27%	3.89%
International Equity (Louisbourg)	4.01%	3.72%
Global Equity + (Fidelity)	3.50%	3.20%
Global Select Fund (AGF)	3.09%	3.43%

Disclosure

This document is not intended to constitute legal, accounting, tax, investment, or other personalized financial advice. Investments come with risk and the possibility of principal loss. Management Fees & MER's include the insurance fees to cover the cost of guarantees upon death and at maturity, operating expenses, legal fees, administrative fees, banking fees, registration fees with regulatory authorities, expenses linked to producing and distributing financial data, explanatory documents and the Contract hereunder.

*The projected MER shown for the Momentum Fund excludes any applicable performance fee. The performance fee for the last five years has been 2021 (0%), 2022 (1.60%), 2023 (0%), 2024 (0%) and 2025 (5.55%)

Renowned Fund Managers

We work with the very best fund managers. We've researched hundreds of investments and selected the best performing funds from each of our partners.

Louisbourg Investments is one of Atlantic Canada's leading portfolio management and investment advisory firms and is 100% owned by regional stakeholders.

Founded in 1991, Louisbourg Investments has grown from humble beginnings to now managing over $3 billion in assets for clients throughout Canada. The firm is 30% owned by members of the management team and 70% owned by Assumption Life.

The Louisbourg Investments team is comprised of a diverse group of experts working together for the realization of your financial objectives.

Louisbourg Investments is focused on integrity, ethics, and a client-centered approach. These core values guide the firm's investment decisions and its day-to-day management.

Louisbourg also manages Assumption Life's various portfolio funds.

CI Global Asset Management has been managing money on behalf of Canadian investors since 1965. In 1981, CI entered the global fund arena with the introduction of CI Pacific Fund – one of the first funds in Canada devoted to Asian markets. The company became known for its expertise in foreign funds and adopted the name Canadian International Fund Management.

Over the years, CI expanded its lineup of funds to provide investors with an increasingly comprehensive offering of Canadian, global, and industry funds. This growth was guided by a strategy of seeking the best available portfolio managers.

Today, CI Global Asset Management is one of Canada's largest investment fund companies. About 1.3 million Canadians trust us to help realize their financial goals.

CI is proud to partner with financial advisors across Canada, who offer our funds to their clients. We believe investors are most successful when they follow a sound financial plan developed with the assistance of a qualified advisor.

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Investment professional counts include portfolio managers, research analysts, and associates and traders.

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AGF Investments services a diverse client base from financial advisors and individual investors to institutional investors across the globe through segregated accounts, mutual funds, exchange-traded funds and separately managed accounts.

AGF Investments' disciplined approach, global mindset, and eye to risk management have allowed us to continue to evolve and thrive as a diversified asset manager.

Learn about our wide range of products and solutions on our Advisor Corner:

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Assumption Mutual Life Insurance Company,
doing business under the name Assumption Life