



Protecting your financial obligations

Disability Income Rider



With rising rent and living expenses, even a small setback can have a significant financial impact. Many Canadians, especially young adults, rely on their income to meet monthly commitments and maintain their lifestyle. A sudden illness or injury, resulting in temporary or prolonged inability to work, can quickly put a strain on their ability to meet their financial obligations.

Why Consider this Protection?

While no one likes to consider the possibility of disability, it's an important aspect of securing your financial well-being. In fact, one in four people will experience a disability before the age of 65.

That's where **Assumption Life's Disability Income Based on Loans Rider** comes in: a flexible and affordable solution designed to support you when you're unable to earn an income.

In the event of total disability, this protection serves as a financial safety net, providing a monthly benefit to help you continue meeting your financial obligations and allowing you to focus on what matters most: your recovery.

Protection Overview:

- Monthly benefit in case of total disability
- Coverage Amount: 1.5% of life insurance amount, minimum \$300/month, maximum \$3,500/month
- Benefit Duration: Up to 24 months
- Termination of Protection: Age 65

Eligible Loans and Monthly Payments:

- ✓ Rent or mortgage loans
- ✓ Condominium fees
- ✓ Lease payments
- ✓ Personal loans
- ✓ Student loans
- ✓ And more.

Eligibility:

- ✓ Available as a rider on a life insurance policy
- ✓ Must work at least 20 hours per week for 8 months per year
- ✓ Parental leave: Those on parental leave may be eligible for up to \$1,500/month, provided they meet the work requirements before their leave.

By combining life insurance with a disability income rider, you can ensure peace of mind in the event of total disability, allowing you to focus on what matters most.

Speak with your advisor today to learn more!

