



CORPORATE PROFILE

Assumption Life: A rich history and mutualist values well established to this day

Our company was founded in 1903 to ensure education and a future for Acadian families living in New England and Acadia. Since then, we have grown and spread our wings to ensure financial security for families across Canada. We are now one of the major mutual life insurance and financial services companies in Canada.

Financial results that speak for themselves

In 2017, sales for our three main lines of business were:

- \$ 9.1 million in **life insurance**
- \$ 11.1 million in **group insurance**
- \$ 127 million in **investments and retirement** products

The results of our 2017 fiscal year confirm our financial health. In 2017, the company had its third most profitable year in its history.

- **Assets under management** were \$1.8 billion.
- The company's **policyholders' equity** totalled \$128 million.
- **Profit attributable to policyholders** was \$7.4 million.
- **Total revenue** was \$226 million.
- The **solvency ratio** was 228%.*

* Solvency ratio as at December 31, 2017, substantially higher than Canada's Office of the Superintendent of Financial Institutions' minimum requirement of 150%.

A.M. Best, an agency that specializes in independent evaluations of the financial health and creditworthiness of insurance and reinsurance companies around the world, gave Assumption Life an A- rating (excellent) for the eighteenth year running.

Acquisition of a fifth subsidiary

Assumption Group has recently acquired a technology consulting firm, Tech Knowledge Solutions (TKS). While this fifth subsidiary remains independent, with its own clients, TKS will provide long-term support to our vision to communicate with our partners, advisors and clients using new technologies.

Sharing is second nature to Assumption Life

In 2017, 6% of our net earnings were given back to the community, through direct financing and our human capital. Education, health and well-being are among the areas covered by our social responsibility program.

Certified B Corp certification: A certification that fills us with pride



Assumption Life is the first life insurance company in Canada and the 200th Canadian company to receive the prestigious B Corp certification. B Corp certification is awarded to companies that aim to improve the economic and social well-being of the public and that help promote engaged, sustainable prosperity. This certification is in keeping with the mutualist values that have defined us since our foundation in 1903.

Financial soundness backed by the Assumption Group

The Assumption Group, with its head office in Moncton, New Brunswick, is comprised of the following entities:

- Assumption Life (operating in the financial services industry).
- Louisbourg Investments (offering private wealth management services tailored to investors having one million or more to invest).
- Assumption Place (real estate management firm operating Assumption Place in Moncton and Carrefour Assomption in Edmundston).
- Assumption Life Foundation (supporting education).
- Tech Knowledge Solutions, TKS (technology consulting firm).

A broad range of insurance and investment products

- Individual insurance
- Group insurance
- Credit insurance
- Investment products through well-known fund managers: Fidelity Investments, CI Investments, and Louisbourg Investments
- Group savings and retirement plans
- Mortgage loans (commercial and residential)
- 10,000 advisors, spread across Canada, make up Assumption Life's exceptional distribution network.



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